Edtech Investment Around the World in 2020

Global edtech venture capital funding in 2020 set a record of \$16.1B—nearly doubling the previous high set in 2018. Investors are still eager to pour money into the ecosystem despite the hardships that last year brought. But not everything is business as usual. With China leading the pack by a large margin and India right on the heels of the US, Asia now represents almost 80% of all edtech investment the world over.

And while funding is still flowing, edtech startups are living in a changed world. Very basic needs for both producers and consumers of edtech were laid bare throughout 2020. We asked <u>AWS EdStart</u> members from across the globe what the biggest needs in their regions were as we move into 2021 and beyond.



Rest of the World: \$0.5 Billion



Europe: \$0.8 Billion



India: \$2.3 Billion



USA: \$2.4 Billion



China: \$10.1 Billion



YONGBO CHEN

CEO, FunLearnWorld Tech | China

"In China, the biggest need is to balance edtech development and the existing Chinese education system. There are huge differences between the education provided by edtech companies and school education, urban education, rural education and family education. To balance the differences is the biggest problem and the biggest need for education in China. Edtech companies are developing rapidly, further taking the market, extending more aspects of education with complex products and functions, and entering the school system. Edtech can't just transfer education from offline to online. It should provide a better learning and teaching experience."

ELNAZ SARRAF

Founder and CEO, Roybi | United States

"We need to provide a way to deliver personalized learning experiences to children to focus on their skills, abilities and interests. With the growing number of students learning outside of classrooms, giving personalized attention to each child is becoming a big challenge that needs to be resolved through smart edtech innovations."

SIDDHARTH PRABHAKAR

Founder, CelebritySchool | India

"We need fast and uninterrupted internet available across the nation for free for students, only for educational content and sites."

DANIEL HAVEN

Founder, ProctorExam | Netherlands

"Universities have been trying to maintain a vendor-consumer relationship with technology companies for too long. I hope the rapid changes in 2020 have shown universities that they should actively engage with the European edtech community in order to diversify their offering and be less dependent on their current very limited toolkit."

MATTHEW HENSHALL

Founder and CEO, SkillUp Tutors | South Africa

"Schools need to provide more teacher training and support. And everyone needs increased access to strong internet as school continues remotely."

Total: \$16.1 Billion

Source: <u>HolonIQ</u> All numbers rounded.